



M&G plc is a leading savings and investment company with a long-term outlook. We aim to grow our customers' wealth and improve their world by investing with care. Guided by our core values of care and integrity, a responsible mindset drives what we do across the whole of our business.

Overall accountability for approving and reviewing our Environmental Policy lies with the M&G plc Group Executive Committee, informed by the Central Sustainability Office, who have the responsibility for the Group-wide Sustainability strategy, policy, commitments and, governance. The principles of our Environment Policy are incorporated across our international business operations. We acknowledge that as a finance services business our environmental impacts cover not only our day-to-day operations but also the indirect impacts of our investment activities, which we have separate strategies and policies in place to manage.

The purpose of this policy is to manage our direct impacts and promote environmental sustainability best practice across our operations. This policy applies to the operational property of all M&G plc companies and locations. It takes into account the differing environmental legislation and standards under which our companies operate globally.

Through this Policy M&G plc is committed to:

- Implementing a management system that assesses the risks and opportunities of the environmental impact of our operations, implements actions to achieve continual improvement of our environmental performance and prevents pollution.
- Complying with local environmental compliance obligations as they relate to our direct operations.
- Setting targets to minimise our environmental impact whilst improving our operational performance and encourage the implementation of energy, water efficiency and waste management measures into premises which we occupy.
- Supporting the transition to a low carbon economy by achieving a near term 46% carbon emissions reduction from our baseline across our operational estate by 2030 which will incorporate, improved operational efficiencies, the transition to renewable energy, maintaining our RE100 status and off-setting some residual unabated emissions.
- Measure and manage our resource and consumables use associated with our corporate activities in a sustainable manner by working with our key suppliers and business partners to achieve our carbon emissions reduction target and assist them with aligning with our sustainability vision.
- Measure and reduce the impacts associated with business travel and off-set residue emissions.
- Incorporating environmental considerations in our property planning activity.
- Working with peers and industry bodies to support research and policy around climate change.

## **Measuring and Reporting on our Environmental Performance**

We will monitor and review progress of our environmental performance and report annually. We will review this policy annually to ensure that it remains relevant and aligns to our business overarching strategy.